**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENT**

**To the Members of IAF India Animal Foundation**

**Report on the Audit of Financial Statements**

We have audited the accompanying financial statements of **IAF India Animal Foundation** ('the Company'), which comprise the Balance Sheet as at **March 31, 2024**, the Statement of Profit and Loss for the period ended 31st March, 2024 and a summary of the significant accounting policies and other explanatory information (herein after referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SA) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants (ICAI) of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

**Information Other than the Financial Statements and auditors' report thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the Financial Statements and our auditor's report thereon. The Annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on Financial Statements does not cover the other information and we will not express any form of assurance conclusion thereon. In connection with our audit of Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

## IAF India Animal Foundation

**Balance Sheet as at 31st March, 2024**

(₹ in Hundred)

| | Particulars | Note No. | As at 31st March, 2024 | As at 31st March, 2023 |
|---|---|---|---|---|
| **A.** | **EQUITY AND LIABILITIES** | | | |
| 1 | **Shareholders' funds** | | | |
| | (a) Share capital | 3 | - | - |
| | (b) Reserves and surplus | 4 | 24564.36 | 17151.61 |
| | (c) Earmarked Funds | 5 | 121158.60 | 869.00 |
| | | | **145722.97** | **18020.61** |
| 2 | **Share application money pending allotment** | | | |
| 3 | **Non-Current Liabilities** | | | |
| | (a) Long Term Borrowings | | - | - |
| | (b) Deferred tax liabilities (net) | | - | - |
| | | | - | - |
| 4 | **Current Liabilities** | | | |
| | (a) Short term Borrowings | | | |
| | (b) Trade Payables | | | |
| | (A) total outstanding dues of micro enterprises and small | | | |
| | (B) total outstanding dues of creditors other than micro | | | |
| | (c) Other current liabilities | 6 | - | 38.50 |
| | (d) Short term Provisions | 7 | 300.00 | 596.50 |
| | | | **300.00** | **635.00** |
| | **TOTAL** | | **146022.97** | **18655.61** |
| **B.** | **ASSETS** | | | |
| 1 | **Non-Current assets** | | | |
| | (a) Property, Plant and Equipment and Intangible assets | | | |
| | (i)Property, Plant and Equipment | | - | - |
| | (b) Non current Investments | | - | - |
| | (c) Deffered tax assets | | - | - |
| | (d) Long-term loans and advances | | - | - |
| | (e) Other non-current assets | | - | - |
| | | | - | - |
| 2 | **Current assets** | | | |
| | (a) Current Investment | | - | - |
| | (b) Inventories | | - | - |
| | (c) Trade Receivables | | - | - |
| | (d) Cash and Cash Equivalents | 8 | 135080.37 | 11077.61 |
| | (e) Short term loans and advances | 9 | 8420.57 | 7578.00 |
| | (f) Other Current Assets | 10 | 2522.04 | - |
| | | | **146022.97** | **18655.61** |
| | **TOTAL** | | **146022.97** | **18655.61** |
| | Significant accounting policies and other notes on financial statements | 1 to 27 | | |

The accompanying notes are an integral part of the financial statements.

As per our Report of even date attached.
For **NITIN KHANDELWAL & ASSOCIATES**
Chartered Accountants
Firm Regd. No.:020850N

Nitin Khandelwal Digitally signed by Nitin Khandelwal Date: 2024.09.26 19:56:53 +05'30'

(CA. Nitin Kumar Khandelwal)
Partner
Membership No.:099286

Date
Place: Delhi

For and on behalf of the Board of Directors
**IAF India Animal Foundation**
CIN :U85300DL2022NPL397498

PARAG AGARWAL Digitally signed by PARAG AGARWAL Date: 2024.09.26 13:45:21 +05'30'

Parag Agrawal
Director
DIN: 02954487

Date
Place : Gurugram

Anand Siva Digitally signed by Anand Siva Date: 2024.09.26 13:46:36 +05'30'

Anand Siva
Director
DIN: 09174512

Date
Place : Mumbai

**IAF India Animal Foundation**

**Statement of Income and Expenditure for the period starting from**

**1st April 2023 to 31st March, 2024**

**(₹ in Hundred)**

| | Particulars | Note No. | Period from 1st April,2023 to 31st March, 2024 | Period from 28th April, 2022 to 31st March, 2023 |
|---|---|---|---|---|
| **A** | **CONTINUING OPERATIONS** | | | |
| **1** | Revenue from Operations | 11 | 175048.21 | 86647.36 |
| **2** | Other income | 12 | 7114.10 | 226.23 |
| **3** | **Total Income (1 + 2)** | | **182162.31** | **86873.59** |
| **4** | **Expenses** | | | |
| | (a) Expenditure towards projects & Campaigns | 13 | 148723.88 | 69161.91 |
| | (b) Employee benefits expense | | - | - |
| | (c) Finance costs | | - | - |
| | (d) Depreciation and amortisation expense | | - | - |
| | (e) Other expenses | 14 | 26025.67 | 560.07 |
| | **Total expenses** | | **174749.55** | **69721.98** |
| **5** | **Profit before exceptional and extraordinary items and tax (3 - 4)** | | 7412.75 | 17151.61 |
| **6** | **Exceptional items** | | | |
| **7** | **Profit before extraordinary items and tax (5 - 6)** | | 7412.75 | 17151.61 |
| **8** | **Extraordinary items** | | | |
| **9** | **Profit before tax (7-8)** | | **7412.75** | **17151.61** |
| **10** | **Tax expense:** | | | |
| | (a) Current tax expense for current year | | | |
| | (b) MAT credit Entitlement | | | |
| | (c) Current tax expense relating to prior years | | | |
| | **Net current tax expense** | | - | - |
| | (d) Deferred tax (Income)/Expense | | | |
| | | | - | - |
| **11** | **Profit (Loss) for the period from continuing operations (9-10)** | | 7412.75 | 17151.61 |
| **12** | **Profit/(loss) from discontinuing operations** | | | |
| **13** | Tax expense of discontinuing operations | | | |
| **14** | **Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)** | | - | - |
| **15** | **Profit (Loss) for the period (11+ 14)** | | 7412.75 | 17151.61 |
| | Summary of Significant accounting policies | 1 to 27 | | |

As per our Report of even date attached.
For **NITIN KHANDELWAL & ASSOCIATES**
Chartered Accountants
Firm Regd. No.:020850N

Nitin Khandelwal Digitally signed by Nitin Khandelwal Date: 2024.09.26 19:57:37 +05'30'

(CA. Nitin Kumar Khandelwal)
Partner
Membership No.:099286

Date
Place: Delhi

For and on behalf of the Board of Directors
**IAF India Animal Foundation**
CIN U85300DL2022NPL397498

PARAG AGARWAL Digitally signed by PARAG AGARWAL Date: 2024.09.26 13:43:49 +05'30'

Parag Agrawal
Director
DIN: 02954487

Date
Place : Gurugram

Anand Siva Digitally signed by Anand Siva Date: 2024.09.26 13:47:21 +05'30'

Anand Siva
Director
DIN: 09174512

Date
Place : Mumbai

Note: The financial information presented reflects funds received and utilised through IAF's books of accounts during the respective financial year. This summary is based on IAF's audited financial statements. The complete audited financial statements and supporting records are maintained by IAF.