

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENT

To the Members of IAF India Animal Foundation Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of IAF India Animal Foundation ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss for the period from 28th April 2022 to 31st March 2023, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and the Profit for the period from 28th April 2022 to 31st March 2023.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Director's Report but does not include the financial statement and our auditor's report thereon. The Director's report is expected to be made available to us after the date of this auditor's report.

IAF India Animal Foundation

Balance Sheet as at 31st March, 2023

(₹ in Hundred)

Particulars	Note No.	As at 31 st March, 2023
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	3	-
(b) Reserves and surplus	4	17151.61
(c) Earmarked Funds	5	869.00
		18020.61
2 Share application money pending allotment		
3 Non-Current Liabilities		
(a) Long Term Borrowings		-
(b) Deferred tax liabilities (net)		-
Current Liabilities		
(a) Short term Borrowings		
(b) Trade Payables		
(A) total outstanding dues of micro enterprises and		
(B) total outstanding dues of creditors other than micro		
(c) Other current liabilities	6	3,850
(d) Short term Provisions	7	59,650
		63,500
TOTAL		18655.61
B. ASSETS		
1 Non-Current assets		
(a) Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment		
(b) Non current Investments		
(c) Deferred tax assets		
(d) Long-term loans and advances		
(e) Other non-current assets		-
2 Current assets		
(a) Current Investment		
(b) Inventories		
(c) Trade Receivables		
(d) Cash and Cash Equivalents	8	11077.61
(e) Short term loans and advances	9	7578.00
(f) Other Current Assets		
		18655.61
TOTAL		18655.61
Significant accounting policies and other notes on financial statements	1 to 21	

The accompanying notes are an integral part of the financial statements.

As per our Report of even date attached.

For Heena Shah & Associates

Firm Regd. No.:144928W

HEENA
HAREN SHAH

Heena Haren Shah
Proprietor
Membership No.:091652

For and on behalf of the Board of Directors

IAF India Animal Foundation

CIN :U85300DL2022NPL397498

PARAG
AGARWAL

Parag Agrawal
Director
DIN: 02954487

NUGGEHALI
GEETHAPRABHU
JAYASIMHA

N.G. Jayasimha
Director
DIN: 06518754

Place: Ahmedabad

Place : Hyderabad

Place : Hyderabad

IAF India Animal Foundation

Statement of Income and Expenditure for the period starting from
28th April 2022 to 31st March, 2023

(₹ in Hundred)

Particulars		Note No.	Period from 28th April, 2022 to 31st March, 2023
A	CONTINUING OPERATIONS		
1	Revenue from Voluntary contribution	10	86647.36
2	Other income	11	226.23
3	Total Income (1 + 2)		86873.59
4	Expenses		
	(a) Expenditure towards projects & Campaigns	12	69161.91
	(b) Employee benefits expense		
	(c) Finance costs		
	(d) Depreciation and amortisation expense		
	(e) Other expenses	13	560.07
	Total expenses		69721.98
5	Profit before exceptional and extraordinary items and tax (3 - 4)		17151.61
6	Exceptional items		
7	Profit before extraordinary items and tax (5 - 6)		17151.61
8	Extraordinary items		
9	Profit before tax (7-8)		17151.61
10	Tax expense:		
	(a) Current tax expense for current year		
	(b) MAT credit Entitlement		
	(c) Current tax expense relating to prior years		
	Net current tax expense		
	(d) Deferred tax (Income)/Expense		
11	Profit (Loss) for the period from continuing operations (9-10)		17151.61
12	Profit/(loss) from discontinuing operations		
13	Tax expense of discontinuing operations		
14	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		
15	Profit (Loss) for the period (11+ 14)		17151.61
8	(a) Basic		
	(i) Continuing operations		
	(b) Diluted		
	(i) Continuing operations		
	Summary of Significant accounting policies	1 to 21	

As per our Report of even date attached.

For Heena Shah & Associates

Firm Regd. No.:144928W

HEENA
HAREN SHAH
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HAREN SHAH
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Heena Haren Shah
Proprietor
Membership No.:091652

Place: Ahmedabad

For and on behalf of the Board of Directors

IAF India Animal Foundation

CIN U85300DL2022NPL397498

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AGARWAL
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Parag Agrawal
Director
DIN: 02954487

Place : Hyderabad

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N.G. Jayasimha
Director
DIN: 06518754

Place : Hyderabad

Note: The financial information presented reflects funds received and utilised through IAF's books of accounts during the respective financial year. This summary is based on IAF's audited financial statements. The complete audited financial statements and supporting records are maintained by IAF.